

Supplement

Please note that key dates for applications for the COMPASS Social Impact Bond have been amended as follows:

Application Due Date: 27 July 2018

Financial Close: Target 10 August 2018

As a result of the changes to application dates, the program commencement date and the estimated timing of coupon payments, outcomes payments and the scheduled maturity date will change.

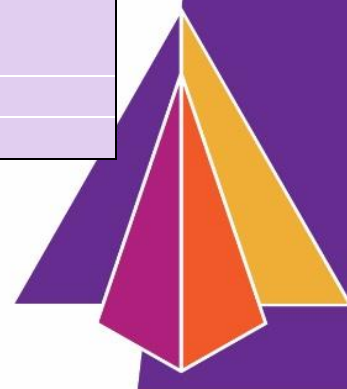
The amended key dates are listed in the table below. This revised timeline is also applicable where it is referenced elsewhere in the Information Memorandum, including (without limitation):

- Section 3.2 Timeline (p.29)
- Section 7.1 Coupon Payments (p. 43)
- Section 7.2 Performance Payment (p.43)
- Section 7.7 Noteholder Returns following an Early Termination Event (p. 49)
- Section 8.1 Noteholder Cash Flows (p. 51)
- Section 9.4 Delay in Program Commencement (p.56)
- Section 12.1 Key Terms (p.72)

Amended key dates

	Original ¹	Amended								
Application due date	01 June 2018 or such date as the Issuer may determine	27 July 2018 or such date as the Issuer may determine								
Financial close	Target 15 June 2018	Target 10 August 2018								
Note Issuance dates	<table border="1"> <thead> <tr> <th>Tranche</th> <th>Date</th> </tr> </thead> <tbody> <tr> <td>Tranche 1</td> <td>Financial Close</td> </tr> <tr> <td>Tranche 2</td> <td>6 months after financial close</td> </tr> <tr> <td>Tranche 3</td> <td>12 months after financial</td> </tr> </tbody> </table>	Tranche	Date	Tranche 1	Financial Close	Tranche 2	6 months after financial close	Tranche 3	12 months after financial	(No change)
Tranche	Date									
Tranche 1	Financial Close									
Tranche 2	6 months after financial close									
Tranche 3	12 months after financial									
Coupon Payment Dates	30 September 2018 31 March 2019 30 September 2019 31 March 2019 30 September 2020 31 March 2021 30 September 2021 31 March 2022	31 March 2019 30 September 2019 31 March 2019 30 September 2020 31 March 2021 30 September 2021 31 March 2022 30 September 2022								
Outcome Payment Dates	Outcome Payment Dates will be determined based on the timing of the first participants entering the Program. They are estimated to be 30 September 2021 30 September 2022 30 September 2023 30 September 2024 30 September 2025	Outcome Payment Dates will be determined based on the timing of the first participants entering the Program. They are estimated to be 31 December 2021 31 December 2022 31 December 2023 31 December 2024 31 December 2025								
Scheduled Maturity Date	30 September 2025	31 December 2025								
Note Term	7 Years and 3 months	(No change)								

¹ As per COMPASS Information Memorandum (May 2018)



Note Agent (p. 69)

COMPASS is pleased to announce that it has entered into an agreement with Commonwealth Bank of Australia ("CBA") to act as an administrative support partner for the COMPASS SIB. CBA's roles under this agreement will include:

- Book Runner
- Loan Note Agent
- Security Trustee
- Registrar

Tax (p. 46)

On 12 June 2018 COMPASS received confirmation of its registration as a charity from the Australian Charities and Not-for-profits Commission (ACNC).

In addition, The Australian Tax Office has confirmed that Compass Leaving Care Limited has access to the following tax concessions from 21 March 2018

- Tax concession
- GST concession
- Income Tax Exemption
- FBT exemption.

Compass Leaving Care Limited has also been endorsed as a Deductible Gift Recipient (DGR) from 21 March 2018.